

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/21/2023



President of the Board - Original Signature Required

Date 6/22/23



Secretary of the Board - Original Signature Required

Date 6/22/2023



Chief School Administrator - Original Signature Required

Date 6-22-23

Lynn Naugle

Contact Person

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Telephone Extension

Inaugle@pennsvalley.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penns Valley Area SD	COUNTY : Centre	AUN : 110147003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes
 No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$32372074
Ending Unassigned Fund Balance	\$2585680
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.98%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
 No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE July 07, 2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Penns Valley Area SD	County : Centre	AUN Number : 110147003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/17/2023
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Operating and charter school reserve funds for use in FY24
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned funds available for unforeseen expenses and one-time use
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed for capital projects and healthcare

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	14,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,585,680
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$17,085,680</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	19,027,024
7000 Revenue from State Sources	11,829,218
8000 Revenue from Federal Sources	1,515,832
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$32,372,074</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$49,457,754</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	13,985,221
6112 Interim Real Estate Taxes	40,000
6113 Public Utility Realty Taxes	16,000
6114 Payments in Lieu of Current Taxes - State / Local	86,000
6150 Current Act 511 Taxes - Proportional Assessments	3,995,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	250,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	45,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	309,800
6910 Rentals	50,000
6990 Refunds and Other Miscellaneous Revenue	49,503

REVENUE FROM LOCAL SOURCES \$19,027,024

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	6,088,189
7112 Basic Education Funding-Social Security	425,000
7160 Tuition for Orphans Subsidy	40,000
7220 Vocational Education	500
7271 Special Education funds for School-Aged Pupils	1,024,838
7311 Pupil Transportation Subsidy	940,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	485,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	26,000
7340 State Property Tax Reduction Allocation	707,238
7505 Ready to Learn Block Grant	193,434
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	19
7820 State Share of Retirement Contributions	1,859,000

REVENUE FROM STATE SOURCES \$11,829,218

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	729,646
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	62,215
8517 Title IV - 21st Century Schools	45,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	272,265
8751 ARP ESSER Learning Loss	285,000
8752 ARP ESSER Summer Programs	15,438

Amount

REVENUE FROM FEDERAL SOURCES

8753 ARP ESSER Afterschool Programs	35,975
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	68,293
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,000

REVENUE FROM FEDERAL SOURCES \$1,515,832

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 32,372,074

Act 1 Index (current): 5.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$13,985,221	
Amount of Tax Relief for Homestead Exclusions	<u>\$707,257</u>	
Total Approx. Tax Revenue:	\$14,692,478	
Approx. Tax Levy for Tax Rate Calculation:	\$15,199,714	
	Centre	Total

2022-23 Data		
a. Assessed Value	\$292,330,075	\$292,330,075
b. Real Estate Mills	50.1677	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$910,505,279	\$910,505,279
d. Assessed Value	\$295,612,475	\$295,612,475
e. Assessed Value of New Constr/ Renov	\$0	\$0

2022-23 Calculations		
f. 2022-23 Tax Levy	\$14,665,528	\$14,665,528
(a * b)		
2023-24 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$14,665,528	\$14,665,528
(f Total * g)		
i. Base Mills Subject to Index	50.1677	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed	\$15,199,714	\$15,199,714
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	51.4177	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$15,199,714	\$15,199,714
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$14,492,457
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$13,985,221
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$13,985,221	
Amount of Tax Relief for Homestead Exclusions	<u>\$707,257</u>	
Total Approx. Tax Revenue:	\$14,692,478	
Approx. Tax Levy for Tax Rate Calculation:	\$15,199,714	

	Centre	Total
<hr/>		
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	52.7764	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$15,601,362	\$15,601,362
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,839.00	
Number of Homestead/Farmstead Properties	3651	3651
Median Assessed Value of Homestead Properties		\$45,535

Act 1 Index (current): 5.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$13,985,221
Amount of Tax Relief for Homestead Exclusions	<u>\$707,257</u>
Total Approx. Tax Revenue:	\$14,692,478
Approx. Tax Levy for Tax Rate Calculation:	\$15,199,714

Centre	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$707,238	Lowering RE Tax Rate	\$0	\$707,238
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$19			\$19
Amount of Tax Relief from State/Local Sources				\$707,257

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	295,612,475	51.4177	15,199,714			96.50000%	
Totals:	295,612,475		15,199,714	- 707,257	= 14,492,457	X 96.50000%	= 13,985,221

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.300%	0.000%	3,795,000	3,795,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	200,000	200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 3,995,000 3,995,000

Total Act 511, Current Taxes 3,995,000

Act 511 Tax Limit -->	910,505,279 X	12	10,926,063
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Centre	50.1677	51.4177	2.50%	Yes	5.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.300%	1.300%	0.00%	Yes	5.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.2%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,109,937
1200 Special Programs - Elementary / Secondary	3,793,930
1300 Vocational Education	995,000
1400 Other Instructional Programs - Elementary / Secondary	59,042
1800 Pre-Kindergarten	18,000
Total Instruction	\$16,975,909
2000 Support Services	
2100 Support Services - Students	1,183,286
2200 Support Services - Instructional Staff	1,891,093
2300 Support Services - Administration	1,747,561
2400 Support Services - Pupil Health	254,634
2500 Support Services - Business	378,124
2600 Operation and Maintenance of Plant Services	3,607,493
2700 Student Transportation Services	2,075,609
2800 Support Services - Central	135,030
Total Support Services	\$11,272,830
3000 Operation of Non-Instructional Services	
3200 Student Activities	896,335
3300 Community Services	5,000
Total Operation of Non-Instructional Services	\$901,335
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,318,000
5200 Interfund Transfers - Out	300,000
5900 Budgetary Reserve	604,000
Total Other Expenditures and Financing Uses	\$3,222,000
Total Estimated Expenditures and Other Financing Uses	\$32,372,074

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,962,180
200 Personnel Services - Employee Benefits	4,216,720
300 Purchased Professional and Technical Services	23,000
400 Purchased Property Services	50,100
500 Other Purchased Services	1,011,450
600 Supplies	834,087
700 Property	5,000
800 Other Objects	7,400
Total Regular Programs - Elementary / Secondary	\$12,109,937
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,524,187
200 Personnel Services - Employee Benefits	1,231,643
300 Purchased Professional and Technical Services	311,650
500 Other Purchased Services	718,550
600 Supplies	7,900
Total Special Programs - Elementary / Secondary	\$3,793,930
1300 <u>Vocational Education</u>	
500 Other Purchased Services	995,000
Total Vocational Education	\$995,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,500
200 Personnel Services - Employee Benefits	1,042
300 Purchased Professional and Technical Services	7,500
500 Other Purchased Services	48,000
Total Other Instructional Programs - Elementary / Secondary	\$59,042
1800 <u>Pre-Kindergarten</u>	
300 Purchased Professional and Technical Services	18,000
Total Pre-Kindergarten	\$18,000
Total Instruction	\$16,975,909
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	412,023
200 Personnel Services - Employee Benefits	336,533
300 Purchased Professional and Technical Services	414,000
400 Purchased Property Services	400
500 Other Purchased Services	2,850
600 Supplies	13,680
800 Other Objects	3,800
Total Support Services - Students	\$1,183,286
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	748,566

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	503,874
300 Purchased Professional and Technical Services	193,000
400 Purchased Property Services	2,500
500 Other Purchased Services	110,030
600 Supplies	234,873
700 Property	95,000
800 Other Objects	3,250
Total Support Services - Instructional Staff	\$1,891,093
2300 Support Services - Administration	
100 Personnel Services - Salaries	989,650
200 Personnel Services - Employee Benefits	549,431
300 Purchased Professional and Technical Services	74,150
400 Purchased Property Services	2,500
500 Other Purchased Services	68,800
600 Supplies	33,830
800 Other Objects	29,200
Total Support Services - Administration	\$1,747,561
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	130,153
200 Personnel Services - Employee Benefits	90,281
300 Purchased Professional and Technical Services	20,750
400 Purchased Property Services	600
500 Other Purchased Services	3,800
600 Supplies	5,050
700 Property	4,000
Total Support Services - Pupil Health	\$254,634
2500 Support Services - Business	
100 Personnel Services - Salaries	204,986
200 Personnel Services - Employee Benefits	115,423
300 Purchased Professional and Technical Services	14,700
400 Purchased Property Services	5,500
500 Other Purchased Services	12,500
600 Supplies	23,515
800 Other Objects	1,500
Total Support Services - Business	\$378,124
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,055,643
200 Personnel Services - Employee Benefits	810,685
300 Purchased Professional and Technical Services	107,580
400 Purchased Property Services	728,875
500 Other Purchased Services	100,200
600 Supplies	533,575
700 Property	255,000
800 Other Objects	15,935
Total Operation and Maintenance of Plant Services	\$3,607,493

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	70,248
200 Personnel Services - Employee Benefits	41,161
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	1,500
500 Other Purchased Services	1,945,200
600 Supplies	4,500
700 Property	10,000
Total Student Transportation Services	\$2,075,609
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	45,260
200 Personnel Services - Employee Benefits	44,020
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	22,750
600 Supplies	20,000
800 Other Objects	500
Total Support Services - Central	\$135,030
Total Support Services	\$11,272,830
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	338,271
200 Personnel Services - Employee Benefits	143,104
300 Purchased Professional and Technical Services	105,760
400 Purchased Property Services	23,400
500 Other Purchased Services	148,500
600 Supplies	84,750
700 Property	17,400
800 Other Objects	35,150
Total Student Activities	\$896,335
3300 <u>Community Services</u>	
600 Supplies	5,000
Total Community Services	\$5,000
Total Operation of Non-Instructional Services	\$901,335
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	405,403
900 Other Uses of Funds	1,912,597
Total Debt Service / Other Expenditures and Financing Uses	\$2,318,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	300,000
Total Interfund Transfers - Out	\$300,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	604,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$604,000
Total Other Expenditures and Financing Uses	\$3,222,000
TOTAL EXPENDITURES	\$32,372,074

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	17,105,000	
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	795,000	650,000
Other Capital Projects Fund	2,457,250	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	350,000	225,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$20,707,250	\$875,000
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Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$20,707,250	\$875,000
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund

0510 Bonds Payable	16,370,000	14,565,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$16,370,000	\$14,565,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right To Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right To Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right To Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$16,370,000	\$14,565,000

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$16,370,000	\$14,565,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	14,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,585,680
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$17,085,680
5900 Budgetary Reserve	604,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,689,680